Curriculum Vitæ

Giovanni RICCO
Professor in Economics at the **University of Warwick**
Chercheur Associé at **OFCE - Sciences Po**
Centre for Economic Policy Research (**CEPR**) Research Affiliate
Economic Research Southern Africa (**ERSA**) International Research Fellow
South African Reserve Bank (**SARB**) Research Fellow

Citizenship – British, Italian

Contact Details

Department of Economics, The University of Warwick, CV4 7AL, Coventry, West Midlands, United Kingdom

`G.Ricco@warwick.ac.uk`	`giovanni.ricco@sciencespo.fr`
	`www.giovanni-ricco.com`
`@ricco_giovanni`	`https://github.com/GRicco`
`LinkedIn`	`Google Scholar`

Education

2018	**Postgraduate Certificate in Academic and Professional Practice** – University of Warwick
2015	**PhD in Economics** – London Business School Thesis Title: 'Essays on the Macroeconomic Effects of Fiscal Shocks'
2012	**Master of Research in Economics** – London Business School
2010	**Master of Science in Economics with distinction** – LUISS 'Guido Carli' University
2010	**PhD in Physics** – 'Galileo Galilei' School of Graduate Studies of Università di Pisa PhD Thesis: 'Surface Layers in the Gravity/Hydrodynamics Correspondence'
2009	**Master in Quantitative Finance** – Università degli Studi di Bologna 'Alma Mater' **Mark: 30/30 *cum laude***
2005	**Degree in Physics** – Università degli Studi di Roma 'Tor Vergata' Degree Thesis: 'Superstrings beyond one loop' **Mark: 110/110**

Other Professional Engagements

2021 – 2022 **Visiting Professor** at **Université Paris-Dauphine**

2020 – 2021 **Senior Economist** at DG-Monetary Policy of the **European Central Bank** (Oct 2020 – Mar 2021)

2018 – 2021 **Economic consultant** at Aaro Capital (fund of funds investing in DLT and crypto assets)

2019 – 2020 **Senior Economic consultant** at Now-Casting Ltd, (short-term economic forecasts)

Economic Research Southern Africa (ERSA) visiting research fellow, University of Pretoria, (Sep 2011, Sep 2012, Nov 2019)

Publications

L. Reichlin, K. Adam, W. McKibbin, M. McMahon, R. Reis, G. Ricco and B. Weder di Mauro – "The ECB strategy: The 2021 review and its future", **CEPR Policy Report (ebook)**
Related **VOX articles:** *The ECB strategy: The 2021 review and its future*

T. Hasenzagl, F. Pellegrino, L. Reichlin, G. Ricco – *A Model of the Fed's View on Inflation* [CEPR, OFCE, Warwick wp]
Forthcoming in **The Review of Economics and Statistics**
Related **VOX articles:** *Low inflation for longer*
The inflation puzzle in the euro area [mentioned on the **Financial Times**]

S. Miranda-Agrippino, G. Ricco – *The Transmission of Monetary Policy Shocks*
American Economic Journal: Macroeconomics, 13 (3): 74-107, July 2021.

M. Plagborg-Møller, L. Reichlin, G. Ricco, T. Hasenzagl – *When is Growth at Risk?*
Brookings Papers on Economic Activity Spring 2020

S. Miranda-Agrippino, G. Ricco – *Bayesian Vector Autoregressions: Estimation*, in the **Oxford Research Encyclopedia of Economics and Finance** (forthcoming), Oxford University Press, doi:10.1093/acrefore/9780190625979.013.164

S. Miranda-Agrippino, G. Ricco – *Bayesian Vector Autoregressions: Applications*, in the **Oxford Research Encyclopedia of Economics and Finance** (forthcoming), Oxford University Press, doi:10.1093/acrefore/9780190625979.013.478

L. Reichlin, A. Caruso, G. Ricco – *Financial and Fiscal Interaction in the Euro Area Crisis: This Time was Different*, **European Economic Review**, Volume 119, October 2019, Pages 333-355
Related **VOX article:** *The financial origin of the euro area fiscal wound*

P. Hubert, G. Ricco - *Macroéconomique et Information Imparfaite*, **La Revue de l'OFCE**, 153, January 2018, Pages 201-219. Published in English as *Imperfect information in macroeconomics*, **La Revue de l'OFCE**, Volume 157, September 2018, Pages 181-196.

A. Ellahie, G. Ricco – *Government Purchases Reloaded: Informational Insufficiency and Heterogeneity in Fiscal VARs*, **Journal of Monetary Economics** Volume 90, October 2017, Pages 13-27

G. Ricco, G. Callegari, J. Cimadomo – *Signals from the government: Policy disagreement and the transmission of fiscal shocks*, **Journal of Monetary Economics**, Volume 82, September 2016, Pages 107-118

J. Evslin, G. Ricco – *The Surface Layers Dual to Hydrodynamic Boundaries*, **Nuclear Physics B**, 845:190-211, 2011

Papers Under Review

S. Miranda-Agrippino, G. Ricco – *Identification with External Instruments in Structural VARs under Partial Invertibility* [OFCE, Warwick, BoE wp]

R. Degasperi, S. Hong, G. Ricco – *The Global Transmission of US Monetary Policy* [CEPR, OFCE wp], research supported by a **BA/Leverhulme Small Research Grant**

S. Miranda-Agrippino, G. Ricco – *Bayesian Local Projections* [Warwick wp]

L. Reichlin, G. Ricco, M. Tarbé – *Monetary-Fiscal Crosswinds in the European Monetary Union* [BIS wp]

Working Papers

L. Reichlin, G. Ricco, T. Hasenzagl – *Financial Variables as Predictors of Real Growth Vulnerability* [Bundesbank wp]

P. Andreini, C. Izzo, G. Ricco – *Deep Dynamic Factor Models* [`arXiv` wp]

R. Degasperi, G. Ricco – *Information and Policy Shocks in Monetary Surprises*
`GitHub` Repository

G. Ricco – *A New Identification Of Fiscal Shocks Based On The Information Flow* [ECB wp]

T. Hasenzagl, F. Pellegrino, L. Reichlin, G. Ricco – *Monitoring the Economy in Real-Time: Trends and Gaps in Real Activity and Prices*

Research Funds

2016 **FSS early Career Researcher Pump Priming**, Faculty of Social Sciences

2017 **British Academy/Leverhulme Small Research Grant Award**, British Academy

Associate Editor & Referee

Associate Editor at the European Economic Review

Referee at Econometrica, Journal of Monetary Economics, Review of Economics and Statistics, American Economic Journal: Macroeconomics, Journal of International Economics, Quantitative Economics, Journal of Applied Econometrics, Journal of Business & Economic Statistics, IMF Economic Review, International Journal of Economic Dynamics and Control, Review of Economic Dynamics, Journal of Forecasting, International Journal of Central Banking, European Economic Review, The Accounting Review, Fiscal Studies, Empirical Economics, Oxford Research Encyclopaedia, Macroeconomic Dynamics, Oxford Bulletin of Economics and Statistics, ECB working paper series, ERSA Working Paper Series

Conferences Organisation

Organiser of the workshop on '**Advances in Structural Shocks Identification: Information, Fundamentalness and Recoverability**' (w/ Luca Gambetti) at the Eighth Barcelona GSE Summer Forum 2021

Organiser of the CEPR workshop on '**Asymmetries, Nonlinearities, Information Effects, and Other Curios in Monetary Economics**' (w/ Refet Gürkaynak, Silvia Miranda-Agrippino, Burçin Kısacıkoğlu and Sang Seok Lee), Bilkent University, Ankara

Organiser of the workshop on '**Recent developments in Linear Processes: Non Causal Processes, Non Fundamentalness and Identification of Sources**' (w/ Eric Renault), May 2020, University of Warwick

Scientific Committee of the **International Association for Applied Econometrics Conference 2017 & 2018, 2020, 2021**

Scientific Committee of the **Workshop on Empirical Monetary Economics 2016, 2017 & 2018, 2019**, OFCE – SciencesPo, Paris

Programme Committee for the **2017 Annual Congress of the European Economic Association**, Lisbon

Presentations and Discussions

2011 University of Pretoria Economics Department seminars, South African National Treasury, South African Reserve Bank

2012 TADC 2012, Nobel Campus Event with Nobel Laureate T. Sargent, Warsaw International Economic Meeting 2012, LUISS University

2013 LACEA LAMES 2013, 2013 EEA-ESEM, Carlo Giannini Ph.D. Workshop in Econometrics, TADC 2013, Fiscal Policy Division Seminars European Central Bank Seminars

2014 IAAE 2014, CEF 2014, DIW seminar, Carlo Giannini International Conference 2014, T2M 2014, ECB seminar, Fiscal Policy and Macroeconomic Performance, 2014 Conference on Real-Time Data Analysis, Methods, and Applications

2015 ECB Research Division, Sydney University, Banca d'Italia, Bank of England, University of Warwick, Birkbeck College, University of Illinois Urbana-Champaign, Federal Reserve Board of Governors, University of Mannheim, University of St Andrews, European Summer Symposium of International Macroeconomics (ESSIM) 2015, EME Workshop

2016 NBER-NSF Seminar on Bayesian Inference in Econometrics and Statistics, NBER international seminar on macroeconomics (discussant), ECB Workshop 'New techniques and applications of BVARs', 12th Annual Conference on Real-Time Data Analysis, Methods and Applications in Macroeconomics and Finance, Bank of England, Nowcasting Meeting, Asian Meeting of the Econometric Society, Université libre de Bruxelles, Banca d'Italia, European Seminar on Bayesian Econometrics 2016, LACEA LAMES 2016

2017 NBER Summer Institute, Oxford-NY Fed Monetary Economics Conference 2017, European University Institute (EUI), Norges Bank, LACEA LAMES 2017, ASSA Meeting, Bilkent University, Indiana University, Workshop on 'Fiscal policies and sovereign debt' Banque de France, Conference on the Applications of Behavioural Economics, and Multiple Equilibrium Models to Macroeconomic, at Bank of England (discussant), Conference on Housing, Housing Credit, and the Macroeconomy (discussant)

2018 XX annual Inflation Targeting Conference of the Banco Central do Brasil, NBER International Seminar on Macroeconomics (discussant), Séminaire Fourgeaud Direction Générale du Trésor France, Nowcasting Meeting, NuCAMP Oxford 2018, OFCE-SciencesPo

2019 NBER SBIES 2019, University of Oxford, Université de Franche-Comté, Universitat Autònoma de Barcelona, Universitat Pompeu Fabra, Banque de France, IAAE 2019, Conference on the 'Challenges in Understanding the Monetary Transmission Mechanism' by Narodowy Bank Polski (NBP) and EABCN, RES 2019, EconMod 2019, MMCN 2019, CDE-CAGE Dehli Workshop, 3rd Annual Meeting of CEBRA's International Finance and Macroeconomics, Annual Conference Chaire Banque de France at Paris School of Economics, 5th Bundesbank Annual Macroprudential Conference, ECB, South African Reserve Bank, ERSA Monetary Policy Workshop (keynote speaker), EC^2 Conference

2020 Brooking Papers on Economic Activity – Spring 2020 Conference, 2020 Cleveland Fed/ECB inflation conference, University of Copenhagen, 40th International Symposium on Forecasting, Università di Bologna, Danmarks Nationalbank, 2nd Vienna Workshop on Economic Forecasting 2020, EABCN Conference on "Empirical Advances in Monetary Policy"

2021 NBER Summer Institute, T3M webinar, Heriot-Watt University, Central Bank of Ireland, Queen Mary University London, NBU NBP Annual Research Conference (ARC2021), University of Surrey, Norges Bank, 3rd Warsaw Money-Macro-Finance Conference, National Bank of Ukraine and Narodowy Bank Polski ARC 2021, Bank of Canada Monetary Policy Research Workshop 2021, 2021 Franco-German Fiscal Policy Seminar

Teaching Experience

2020-2021 Advanced Macroeconomics (MRes), EC9D3: Economic Analysis B: Macroeconomics (MSc), **Warwick University**

2019-2020 Advanced Macroeconomics (MRes), Advanced Econometrics (MRes), **Warwick University**
Forecasting Course, **Standard Chartered Bank**

2018-2019 Advanced Macroeconomics (MRes), Advanced Econometrics (MRes), Topics in Applied Economics (UG), **Warwick University**
Econometric Methods III, Quantitative and Statistical Methods III, **Universitat Pompeu Fabra**

2017-2018 Advanced Macroeconomics (MRes), Advanced Econometrics (MRes), Topics in Macro and International Economics (MRes), **Warwick University**
Macroeconomics Mini-Course on BVARs (PhD), **Indiana University**

2016-2017 Advanced Macroeconomics (MRes), Advanced Econometrics (MRes), **Warwick University**
'Big Data in Macro' (with D. Giannone, NY-Fed), **Budapest School of Central Banking Studies**

2015-2016 Topics in Macroeconomics and International Economics (MRes), Research in Applied Economics (BSc), **Warwick University**

PhD Supervisions and Examiner

PhD Supervision at Warwick

- Riccardo Degasperi, Simon Hong (3rd year PhD students)
- Livia Silva-Paranhos, Anshumaan Tuteja (2nd year PhD students)
- Amedeo Andriollo, Dennis Zander (2nd year MRes students)

External Examiner for the London School of Economics (MRes)

PhD examiner at University of Warwick, Warwick Business School, University of Helsinki, Central European University, University of Rome 'Tor Vergata', and Pakistan Institute of Development Economics